Financial scam in IT company

†162. SHRI PRABHAT JHA: Will the Minister of CORPORATE AFFAIRS be pleased to state:

(a) whether it is a fact that a case of financial scam in one of major IT companies of India has come to light;

(b) if so, the details thereof;

(c) whether Government is investigating this scam; and

(d) if so, the details of the level of this investigation and by when its report is expected?

THE MINISTER OF CORPORATE AFFAIRS (SHRI PREM CHAND GUPTA): (a) Yes, Sir,

(b) to (d) On 7.1.2009 Shri B. Ramalinga Raju, the then Chairman of Satyam Computer Services Limited, made a statement about falsification of the accounts of the company and misstatements in its financial statements, including non-existent cash and bank balances, fictitious interest accrued figures, under-statement of liabilities, etc. The Government has already ordered investigation on 13.1.2009 under Sec. 235 of the Companies Act, 1956 through the officials of Serious Fraud Investigation Office with the directions to submit the report within 3 months.

Administrative heads of National Culture Institutions

163. SHRI DARA SINGH:
SHRI RAMDAS AGARWAL:

Will the Minister of CULTURE be pleased to state:

(a) whether Government is aware that the Heads of many National Culture Institutions in the country like National Museum, New Delhi, are working without proper administrative heads;

(b) if so, what are the details thereof;

(c) whether it is a fact that after a prolonged tussle between the Ministry and the Union Public Service Commission as to who should select these heads, resulted in Prime Minister's intervention in this matter; and

(d) if so, whether Prime Minister has decided to back/select eminent people to head these bodies, instead of "BABUs"?

THE MINISTER OF CULTURE (SHRIMATI AMBIKA SONI): (b) In the absence of suitable candidates who are eligible to be promoted/appointed to the posts of heads of some of the national cultural institutions as per existing recruitment rules, these posts are currently held by officers on "in-charge" or additional charge basis. These organizations are:

1. National Archives of India (in-charge arrangement)
2. National Museum (additional charge)
3. National Library(in-charge arrangement)
4. Anthropological Survey of India (in-charge arrangement)

†Original notice of the question was received in Hindi